

Agency: Commerce, Community and Economic Development**Grants to Named Recipients (AS 37.05.316)****Grant Recipient: Anchorage Economic Development Corporation****Federal Tax ID: 920123006****Project Title:****Project Type: Other**

Anchorage Economic Development Corporation - Anchorage Economic Development Grant

State Funding Requested: \$100,000
One-Time Need**House District: Anchorage Areawide (17-32)****Brief Project Description:**

Business and Economic Development Focused on Industry and Business Recruitment for the South Central Region

Funding Plan:**Total Cost of Project: \$453,000**

	<u>Funding Secured</u>		<u>Other Pending Requests</u>		<u>Anticipated Future Need</u>	
	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>
Federal Funds					\$0	
Local Funds	\$105,000	10-11				
Other Funds	\$248,000	10-11				
Total	\$353,000					

*Explanation of Other Funds:**Other Funds are committed private sector contributions***Detailed Project Description and Justification:**

Business and Economic Development Focused on Industry and Business Recruitment for the South Central Region

More Info Forthcoming.....

Project Timeline:

As soon as funds are available

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

one time program expense

Grant Recipient Contact Information:

Name:	Anchorage Economic Development Corporation
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Has this project been through a public review process at the local level and is it a community priority? ☐ Yes ☒ No